

RIALTO UNIFIED SCHOOL DISTRICT

ANNUAL DEVELOPER FEE REPORT

**STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN
FUND BALANCE FOR THE
FISCAL YEAR 2020/2021**

To be presented to the Board of Education
of the Rialto Unified School District on
November 17, 2021, at 7:00 p.m.
182 E. Walnut Avenue, Rialto, CA 92376



RIALTO
UNIFIED SCHOOL DISTRICT
BRIDGING FUTURES THROUGH INNOVATION

Annual Developer Fee Report

Statement of Revenues, Expenditures and Changes in Fund Balance

For Fiscal Year 2020-2021

Description	Account Code	Income/ Expenditures	
Beginning Fund Balance		\$7,238,947.88	
A. Revenues:			
Interest	8660	\$91,180.47	
Developer fees	8681	\$3,289,003.85	
Other Local Revenue	8662	\$60,561.00	
Reimbursement of Expenses	8919	\$186,745.76	
Total Revenues:		\$3,627,491.08	
B. Expenditures			
Contracted Services	5810	\$8,000.00	Lew Edwards Group, School Advisors
Other Costs on Site Improvement	6190	\$2,652.99	Relo: Dunn Elementary
Architect Fees	6210	\$152,780.65	FDK:Boyd/Casey/Dollahan/Dunn/Morgan/ Morris/Preston/Trapp Relo:Dollahan/Dunn/Morgan
DSA Fees	6230	\$20,367.45	Relo: Dollahan/Dunn FDK: Dunn/Morgan
Bldg./ Improve Construction	6250	\$1,506,903.19	FDK: Casey/Dunn/Morgan, Relo: Dunn/Morgan/Dollahan, Refund: Century Communities
Construction Testing	6275	\$5,154.50	Relo: Dollahan/Dunn/Morgan, FDK: Casey/Dunn/Morgan
Bldg. Inspections	6280	\$13,790.00	Relo: Dollahan/Dunn/Morgan, FDK: Casey/Dunn/Morgan
Equipment	6400	\$189,535.33	Relo: Morgan Elementary
Total Expenditures:		\$1,899,184.11	
C. Excess of Revenues Over Expenditures:		\$1,728,306.97	
D. Ending Fund Balance:		\$8,967,254.85	

Annual Developer Fee Report Statement of Revenues, Expenditures and Changes in Fund Balance For Fiscal Year 2020-2021

Per Government Code section 66006(b)(1)(A-H) as indicated:

- A. A brief description of the type of fee in the Account:

Statutory school facilities fees.

- B. The amount of the fee:

\$4.08 per square foot of accessible space of residential construction; and \$0.66 per square foot of covered and enclosed space of commercial/Industrial construction; but subject to the District's determination that a particular project is exempt for all or part of these fees.

- C. The beginning and ending balance of the Account:

*Beginning Balance: \$ **7,238,947.88***

*Ending Balance: \$ **8,967,254.85***

- D. The amount of fees collected and the interest earned:

See attached Statement of Revenues, Expenditures, and Changes in Fund Balance for the Fiscal Year 2020-2021.

- E. An identification of each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.

See attached Statement of Revenues, Expenditures, and Changes in Fund Balance for the Fiscal Year 2020-2021.

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Statement of Revenues, Expenditures and Changes in Fund Balance
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- F. An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified in paragraph (2) subdivision (a) of section 66001, and the public improvement remains incomplete.

All monies in this account are expended for relocatable classrooms throughout the District and new construction and renovations of existing buildings. This includes, but is not limited to, set up fees, lease payments, and furniture and equipment.

- G. A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid and the rate of interest that the account or fund will receive the loan.

No interfund transfer

- H. The amount of refunds made pursuant to subdivision (e) of section 66001 and any allocations pursuant to subdivision (f) of section 66001:

*\$2,040.00 Refund to **Century Communities** paid from Bldg. Improve. 6250*

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Per Government Code section 66001(d)(1)-(4) as indicated:

1. With respect only to that portion of the Account remaining unexpended at the end of the 2020-2021 fiscal year, the purpose of the fees is to finance the construction or reconstruction of school facilities necessary to reduce overcrowding caused by the development on which the fees were levied, which facilities are more specifically identified as follows:

Relocatable leases, new locatable placements, new construction and renovations of existing buildings, and the costs associated therewith, including but not limited to set up fees, lease payments, and furniture/equipment.

2. In reference to Government Code section 66001(d)(2), and with respect only to that portion of the Account remaining unexpended at the end of the 2020-2021 fiscal year, the findings and evidence referenced above demonstrate that there is a reasonable relationship between the fee and the purpose for which it is charged.
3. With respect to only that portion of the Account remaining unexpended at the end of the 2020-2021 fiscal year, the sources and amounts of funding anticipated to complete financing in any incomplete improvements identified in paragraph A above are as follows:

\$ 8,967,254.85 from developer fee collection.

4. With respect to only that portion of the Account remaining unexpended at the end of the 2020-2021 fiscal year, the following are the approximate dates on which the funding referred to in paragraph C above is expected to be deposited into the appropriate account or fund:

Funds are deposited into the Account as developer fees are received.